

**Semiahmoo Yacht Club**  
**Profit & Loss Budget vs. Actual**  
January through December 2022

Accrual Basis

	Jan - Dec 22	Budget	\$ Over Budget
<b>Income</b>			
<b>Membership Income</b>			
Initiation Fees	1,250.00	4,665.00	(3,415.00)
Membership Dues	18,205.00	20,300.00	(2,095.00)
<b>Total Membership Income</b>	19,455.00	24,965.00	(5,510.00)
<b>Event Income</b>			
<b>Guest Fees</b>			
Cruise Guest Fees	0.00	800.00	(800.00)
Opening Day	165.00	120.00	45.00
Crab Feed	1,242.00	1,500.00	(258.00)
Other Land Event Guest Fees	0.00	100.00	(100.00)
<b>Total Guest Fees</b>	1,407.00	2,520.00	(1,113.00)
<b>Commodore's Ball</b>			
Ball Auction and Raffle	720.50	1,500.00	(779.50)
Ball Dinner Tickets	2,920.00	4,795.00	(1,875.00)
<b>Total Commodore's Ball</b>	3,640.50	6,295.00	(2,654.50)
<b>Total Event Income</b>	5,047.50	8,815.00	(3,767.50)
<b>Merchandise Sales - taxable</b>			
Burgee Sales	55.15	210.00	(154.85)
<b>Total Merchandise Sales - taxable</b>	55.15	210.00	(154.85)
<b>Other Income - non-taxable</b>			
Bank Interest - CDs	17.65	20.00	(2.35)
SYC Annual - Ad Revenue	1,865.00	2,500.00	(635.00)
<b>Total Other Income - non-taxable</b>	1,882.65	2,520.00	(637.35)
<b>Total Income</b>	26,440.30	36,510.00	(10,069.70)
<b>Gross Profit</b>	26,440.30	36,510.00	(10,069.70)
<b>Expense</b>			
<b>Event Expense</b>			
<b>Cruise Events Expense</b>			
Ice Breaker Cruise	123.50		
Memorial Day Cruise	119.49		
Sucia Island Shrimp Feast	457.97		
Pig Roast Cruise	2,079.94		
Cruise Events Expense - Other	0.00	4,300.00	(4,300.00)
<b>Total Cruise Events Expense</b>	2,780.90	4,300.00	(1,519.10)

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<b>Land Events Expense</b>			
SSS	566.66		
July 4th Celebration	443.52		
Opening Day	10,686.03	8,500.00	2,186.03
Crab Feed	973.02		
Commodore's Ball	7,226.82	12,000.00	(4,773.18)
SYC Christmas Party	751.61		
Other Land Event Expense	21.48		
Land Events Expense - Other	0.00	3,200.00	(3,200.00)
<b>Total Land Events Expense</b>	20,669.14	23,700.00	(3,030.86)
<b>Total Event Expense</b>	23,450.04	28,000.00	(4,549.96)
<b>Merchandise Purchase Expense</b>			
40th Anniversary Gifts	0.00	3,500.00	(3,500.00)
Burgee Purchases	370.33	400.00	(29.67)
<b>Total Merchandise Purchase Expense</b>	370.33	3,900.00	(3,529.67)
<b>Other Expense</b>			
SYC Annual- Printing Expense	3,419.96	3,500.00	(80.04)
Membership Card - Print Expense	700.29	650.00	50.29
Drayton Harbor Maritime	1,000.00	1,000.00	0.00
Other Donations	2,000.00	2,000.00	0.00
<b>Total Other Expense</b>	7,120.25	7,150.00	(29.75)
<b>Operating &amp; Admin</b>			
SYC Membership Reciprocal	0.00	800.00	(800.00)
Bank Charges	64.15	230.00	(165.85)
PayPal Fees	124.06	300.00	(175.94)
Membership Expense	0.00	1,500.00	(1,500.00)
Education Committee	0.00	250.00	(250.00)
Office Supplies & Misc.	256.20	1,000.00	(743.80)
Postage & Mailing Costs	699.52	600.00	99.52
Annual Meeting Expense	0.00	200.00	(200.00)
Dock & Shed, Storage Locker	1,695.79	1,500.00	195.79
Eqpt Repair & Replacement	337.59	1,000.00	(662.41)
Insurance	2,570.30	2,570.00	0.30
Licenses & permits	20.00		
Professional Fees	200.00		
Web Site Expense	387.32	250.00	137.32

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Reciprocal Expense - Blaine	100.00	2,300.00	(2,200.00)
Amortization of Fixed Assets	2.69		
<b>Total Operating &amp; Admin</b>	6,457.62	12,500.00	(6,042.38)
<b>Total Expense</b>	37,398.24	51,550.00	(14,151.76)
<b>Net Income</b>	<b>(10,957.94)</b>	<b>(15,040.00)</b>	<b>4,082.06</b>