

## Semiahmoo Yacht Club Profit & Loss Budget vs. Actual January through December 2021

	Jan - Dec 21	Budget	% of Budget
<b>Income</b>			
<b>Membership Income</b>			
Initiation Fees	5,425	4,550	119%
Membership Dues	19,915	19,320	103%
<b>Total Membership Income</b>	<b>25,340</b>	<b>23,870</b>	<b>106%</b>
<b>Event Income</b>			
<b>Guest Fees</b>			
Crab Feed	0	750	0%
Other Land Event Guest Fees	35		
<b>Total Guest Fees</b>	<b>35</b>	<b>750</b>	<b>5%</b>
<b>Commodore's Ball</b>			
Ball Auction and Raffle	0	1,500	0%
Ball Dinner Tickets	0	4,650	0%
<b>Total Commodore's Ball</b>	<b>0</b>	<b>6,150</b>	<b>0%</b>
<b>Total Event Income</b>	<b>35</b>	<b>6,900</b>	<b>1%</b>
<b>Merchandise Sales - taxable</b>			
Burgee Sales	0	120	0%
<b>Total Merchandise Sales - taxable</b>	<b>0</b>	<b>120</b>	<b>0%</b>
<b>Other Income - non-taxable</b>			
Bank Interest - CDs	446	280	159%
SYC Annual - Ad Revenue	2,360	2,675	88%
<b>Total Other Income - non-taxable</b>	<b>2,806</b>	<b>2,955</b>	<b>95%</b>
<b>Total Income</b>	<b>28,181</b>	<b>33,845</b>	<b>83%</b>
<b>Gross Profit</b>	<b>28,181</b>	<b>33,845</b>	<b>83%</b>
<b>Expense</b>			
<b>Event Expense</b>			
<b>Cruise Events Expense</b>			
2021 Canadian Cruise Expense	1,215	1,000	121%
2021 US Cruise Expense	578	1,000	58%
Sucia Island Shrimp Feast	0	0	0%
Pig Roast Cruise	0	0	0%
Bob Webber Memorial Fishing	0	0	0%
Extended Cruise	0	0	0%
Cruise Events Expense - Other	0	0	0%
<b>Total Cruise Events Expense</b>	<b>1,793</b>	<b>2,000</b>	<b>90%</b>
<b>Land Events Expense</b>			
Nauti Fridays	282	400	71%
Opening Day	0	0	0%
Crab Feed	0	750	0%
Commodore's Ball	0	10,500	0%
SYC Christmas Party	0	300	0%
Other Land Event Expense	829	0	100%
<b>Total Land Events Expense</b>	<b>1,111</b>	<b>11,950</b>	<b>9%</b>
<b>Total Event Expense</b>	<b>2,904</b>	<b>13,950</b>	<b>21%</b>
<b>Merchandise Purchase Expense</b>			
40th Anniversary Gifts	0	3,500	0%
Burgee Purchases	370	740	50%
<b>Total Merchandise Purchase Expense</b>	<b>370</b>	<b>4,240</b>	<b>9%</b>

01-02-22

Accrual Basis

**Semiahmoo Yacht Club**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget	% of Budget
<b>Other Expense</b>			
SYC Annual- Printing Expense	3,046	2,700	113%
Membership Card - Print Expense	601	650	92%
Drayton Harbor Maritime	1,000	1,000	100%
Other Donations	2,000	1,500	133%
<b>Total Other Expense</b>	6,647	5,850	114%
<b>Operating &amp; Admin</b>			
Bank Charges	28	40	70%
PayPal Fees	167	300	56%
Membership Expense	0	200	0%
Education Committee	0	250	0%
Office Supplies & Misc.	694	850	82%
Postage & Mailing Costs	566	500	113%
SMCA Annual Contract	3,344	3,264	102%
Event Cleanup	0	100	0%
Annual Meeting Expense	0	0	0%
Dock & Shed Expense	803	500	161%
Accounting Services	0	800	0%
Insurance	2,570	2,800	92%
Professional Fees	(2,202)		
Web Site Expense	346	120	288%
Reciprocal Expense	100	100	100%
Amortization of Fixed Assets	0	0	0%
<b>Total Operating &amp; Admin</b>	6,417	9,824	65%
<b>Total Expense</b>	16,337	33,864	48%
<b>Net Income</b>	<b>11,844</b>	<b>(19)</b>	<b>(62,335)%</b>