

Semiahmoo Yacht Club Profit & Loss Budget vs. Actual January through December 2020

	Jan - Dec 20	Budget	% of Budget
Income			
Membership Income			
Initiation Fees	3,425	4,800	71%
Membership Dues	19,272	20,720	93%
Total Membership Income	22,697	25,520	89%
Event Income			
Guest Fees			
Cruise Guest Fees	0	700	0%
Opening Day	0	90	0%
Crab Feed	0	1,650	0%
Other Land Event Guest Fees	0	100	0%
Total Guest Fees	0	2,540	0%
Commodore's Ball			
Ball Auction and Raffle	(700)	2,800	(25)%
Ball Dinner Tickets	0	5,200	0%
Total Commodore's Ball	(700)	8,000	(9)%
Total Event Income	(700)	10,540	(7)%
Merchandise Sales - taxable			
Burgee Sales	55	240	23%
Total Merchandise Sales - taxable	55	240	23%
Other Income - non-taxable			
Bank Interest - CDs	1,582	2,000	79%
SYC Annual - Ad Revenue	3,810	4,260	89%
Total Other Income - non-taxable	5,392	6,260	86%
Total Income	27,444	42,560	64%
Gross Profit	27,444	42,560	64%
Expense			
Event Expense			
Cruise Events Expense			
Ice Breaker Cruise	0	340	0%
Memorial Day Cruise	0	2,500	0%
Sucia Island Shrimp Feast	184	630	29%
Canada Day Cruise	0	500	0%
Pig Roast Cruise	394	2,750	14%
Bob Webber Memorial Fishing	34	590	6%
Extended Cruise	134	600	22%
Cruise Events Expense - Other	0		
Total Cruise Events Expense	746	7,910	9%
Land Events Expense			
Nauti Fridays	119	500	24%
Opening Day	0	6,875	0%
Crab Feed	0	1,000	0%
Commodore's Ball	0	11,350	0%
SYC Christmas Party	0	750	0%
Other Land Event Expense	5	1,250	0%
Total Land Events Expense	125	21,725	1%
Total Event Expense	870	29,635	3%
Merchandise Purchase Expense			
Burgee Purchases	740	740	100%
Total Merchandise Purchase Expense	740	740	100%

02-15-21

Accrual Basis

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	Jan - Dec 20	Budget	% of Budget
Other Expense			
SYC Annual- Printing Expense	4,655	4,396	106%
Membership Card - Print Expense	627	650	96%
Drayton Harbor Maritime	1,000	1,000	100%
Other Donations	3,883	2,000	194%
Total Other Expense	10,165	8,046	126%
Operating & Admin			
Bank Charges	28	80	35%
PayPal Fees	45	350	13%
Membership Expense	200	1,200	17%
Education Committee	42	250	17%
Office Supplies & Misc.	550	600	92%
Postage & Mailing Costs	415	200	207%
SMCA Annual Contract	2,100	2,100	100%
Event Cleanup	0	200	0%
Annual Meeting Expense	0	300	0%
Dock & Shed Expense	0	300	0%
Eqpt Repair & Replacement	0	400	0%
Accounting Services	600	600	100%
Insurance	2,570	2,700	95%
Professional Fees	0	(2,402)	0%
Web Site Expense	119	460	26%
Reciprocal Expense	0	100	0%
Amortization of Fixed Assets	927	927	100%
Total Operating & Admin	7,597	8,365	91%
Total Expense	19,372	46,786	41%
Net Income	8,072	(4,226)	(191)%