



SEMAHMOO YACHT CLUB

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<i>Paul Dumbleton, Commodore</i>	<i>Sharon Paterson, Secretary</i>
<i>Tim Myers, Vice Commodore</i>	<i>Don Budnarchuk, Fleet Captain</i>
<i>Wayne Kuypers, Rear Commodore</i>	<i>Pat Simpson, Judge Advocate</i>
<i>Laura Moore-Dempsey, Past Commodore</i>	<i>Olivier Boyle, Port Captain</i>
<i>Joan Shemly, Treasurer</i>	<i>Bruce Dalzell, Communications Officer</i>

October 20, 2020 SYC Special Budget Meeting Via Zoom E- meeting, 6PM.

Agenda

TREASURER: Joan Shemly

– Report 2020 budget spent and forecast to year end.

COMMODORE: Paul Dumbleton

- A revisit of 2021 dues & bylaw issues.

VICE COMMODORE: Tim Myers

- 2021 SMA contract & possible options.

- Timing for Tom Johannessen presentation to the Board at Nov 3rd meeting.

Minutes

The meeting was called to order by Commodore Paul @ 6:00 p.m following a motion to call the meeting to order by Tim seconded by Bruce.

Present: Paul Dumbleton, Tim Myers Wayne Kuypers, Laura Moore-Dempsey, Joan Shemly, Don Budnarchuk, Bruce Dalzell , Olivier Boyle.

SECRETARY: Laura Moore Dempsey for Sharon Paterson

TREASURER: Joan Shemly

1. 2020 spending forecast for year end is a projected income of \$7,769 versus the 2020 approved budget deficit of \$4,226.00. This surplus includes the \$1000 donations to Seadoc Society and Marine Parks Forever as passed at regular October Executive meeting.
2. Tim will meet with SYC accountant to determine what action the accounting firm has taken in the follow-up on outstanding \$2,402 IRS refund to SYC.
3. Tim has drafted a 2021 profit and loss budget in order to provide a baseline for discussion of 2021/2022 membership dues and initiation fees. The preliminary forecast could be a deficit of \$17,000-\$18,000 based on the following general assumptions:
 - membership initiation fees and annual dues remain the same as 2020
 - land and cruise events resume January, 2021 and costs and revenue is based on the 2020 budget

- Annual advertisements fees rescinded, no print Annuals are ordered and an electronic updated Annual is posted to the website with membership updates, land and cruise events and 2020 advertisers in good standing
- Membership remains constant to 2020

COMMODORE: Paul Dumbleton

- The recommendation at the regular SYC October Board Meeting vote to reduce 2021 dues to \$80 will not stand as per SYC bylaw Article IV Section 3 which states dues shall be amended only upon recommendation of the Executive Board as accepted by the General Membership at the annual meeting. The Annual meeting was by e-vote in 2020 due to COVID-19 pandemic restrictions
- Paul will instruct Sharon to include the SYC annual dues discussion and recommendation from the regular October meeting be included in the SYC executive recommendation be restored to the minutes record
- The initiation fee vote required as per SYC bylaw Article IV Section 3 was excluded from the e-vote ballot although required by SYC bylaw Article IV Section 3 on the AGM e-vote.
- Laura recommended an e-vote take place for 1) 2021 new member initiation fee as per bylaws and 2) for membership input into 2021 dues options as per past practice at SYC Annual General Meetings
The surplus SYC funds are in part due to past fund raising for a planned SYC Clubhouse. The clubhouse plan was abandoned by the membership following the 2014/15 Feasibility study
- There was no support for the proposal for membership input on 2021 initiation fees or annual dues e-vote as the majority of the Board in attendance accepted leaving the dues at \$140.00 and the Initiation Fee at \$325.00,
- The Board did discuss the need to raise the discussion with members for a possible change/increase in dues and initiation fee for the 2022 AGM.

VICE COMMODORE:

- 2021 Proposed SMCA-SYC lease contract has been received from SMCA. SMCA contract proposes an increase of \$3,900 to \$6000 total for 6 month 60' reciprocal dock space (\$4200), storage shed (\$900) and meeting room (\$900) from \$2100 total for 12 month 60' reciprocal dock space, storage shed and meeting room
- Several options were discussed regarding reciprocal dock space.
- The meeting room is not necessary for SYC business but will require moving out accumulated items and converting past hard copy club meeting minutes, budgets and other records to an electronic format
- A storage facility is needed by SYC, but it is not necessary to be located at Semiahmoo Marina
- There are 2 SYC owned tables and benches at the Semiahmoo Marina which can be relocated as necessary
- Tim will invite SMCA president Tom Johannessen to SYC November 3 board meeting to present the changes to the 2021 SMCA-SYC proposed contract at 6:45pm (this has been done and Tom has accepted)

Motion was made by Laura seconded by Bruce to adjourn meeting at 7:20pm. Approved by all and meeting was adjourned.

Respectfully submitted,
Laura Moore-Dempsey