



SEMIAHMOO YACHT CLUB

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Brian Carpenter, <i>Commodore</i>	Paul Dumbleton, <i>Fleet Captain</i>
Steven Mohr, <i>Vice Commodore</i>	Victor Childs, <i>Measurer</i>
Laura Moore-Dempsey, <i>Rear Commodore</i>	Don Budnarchuk, <i>Judge Advocate</i>
Lynette Morris-Reade, <i>Past Commodore</i>	Olivier Boyle, <i>Port Captain</i>
Alan Owen, <i>Treasurer</i>	Randy Parten, <i>Communications Officer</i>
Jean Marshall, <i>Secretary</i>	

The objectives of this organization are to promote the safe and orderly participation of members of the public in boating activities; acquire and operate on a non-profit basis real and personal property of all kinds to support boating activities for the benefit of the members; provide a clubhouse and other amenities for the members and to equip, furnish and maintain the same; further the education and recreation of youth in boating activities; and promote on-water activities and social activities for

Executive Board

Minutes of the Meeting

February 15, 2017

The meeting was called to order at 6:04 pm at Semiahmoo Marina Meeting Room

Present - Steven Mohr, Alan Owen, Jean Marshall, Don Budnarchuk, Oliver Boyle, Lynette Morris-Reade.
Absent but excused: Brian Carpenter, Laura Moore-Dempsey, Paul Dumbleton, Victor Childs and Randy Parten (Communication Officer.) Other SYC members attending: Collene Hardman

Secretary (Jean Marshall):

Minutes from January 3, 2017 SYC Board meeting were distributed via email prior to meeting for review. There were ~~not~~ **no** questions or changes to the document. A motion was made and seconded to accept the minutes as presented. Vote was unanimous for approval.

One (1) Sympathy/Get Well cards was sent this month.

Treasurer (Alan Owen):

Review of December 2016 and January to December 2016 financial statements: Interest income of \$1,365, depreciation of \$927, and sales tax of \$76 were finalized in the yearend adjustments. Minor year end closing adjustments were made, net \$15. The yearend net income for the club was \$954 (up from the draft net income of \$711). (See SYC December 2016 Balance Sheet December 2016, Profit & Loss Budget vs. Actual January through December 2016.)

January 2017, mainly members' dues and ad revenue receipts, in addition to the Marina lease expensed at \$2,000. (See SYC Profit & Loss Budget vs. Actual January 2017 and SYC Balance Sheet January 31, 2017)

Copies of above financial statements had been emailed to Board Members prior to the meeting for review. After review and discussion lead by Alan, there was a motion and second for approval of the above financial statements as presented. Vote in support of motion was unanimous.

Budget 2017:

Has been drafted with the following assumptions in mind:

- A small positive result for 2017 is appropriate, the budgeted net income is \$238. There is no need to significantly increase the building fund reserve at this time.
- There is no planned increase in membership initiation fees or membership dues for the year.
- The Board will consider the need for Directors and Officers liability coverage. An allowance of \$1,000 is included as an estimate of the annual cost for negligence and gross negligence coverage. Have liability insurance for Semiahmoo and Silva Bay locale. Discussed need to get quotes and it would be a line item in budget.
- \$1,192 in dock expense has been carried forward from the 2016. Silva Bay work to be expensed in 2017. The cost is being spread over two years, 2016 and 2017. The marina lease cost is now \$2,000 annually.
- The larger land and cruise events will be as in 2016. No Ox Roast event is planned as it lost money in 2015.
- No new assets are planned for acquisition in 2017. In comparison, in 2016 we purchased six concrete tables, a BBQ, and the crab cookers.
- The SYC Board will continue to manage the budget, adjusting the income and costs to best distribute resources and support the activity of the SYC.

The SYC Board members recommend the members at the AGM review the SYC 2017 Budget Draft and approve it.

My thanks to the other Budget Committee members (Laura, Paul) for their input and to Brian for his review. The draft budget will go with the Board's recommendation to the club's AGM in March for approval by the members.

Annual Ad sales update:

We have \$6543 in Ad sales to date (Jan 2016 was \$6,900). Revenue is recorded when the Ad is paid, hence the lower income statement amount. We have fewer Ad volunteers and several key Ad people have stepped down (Dave Short is heading up the Ad Team, as he did last year). Revenue for ads is not adequate for supporting cost of Annual as done in the past. Considering other publishing options to

reduce cost, eg only one book per boat/membership. Likely too late to solicit other publishing bids this year. Need time for collecting and producing quotes for work to be done. Alan to get quote from Judy for reduced number of Annuals.

A motion was made and seconded to decrease the total number of books published. 200 books was suggested as a start: members to get 1/membership, 2 for flag officers, 20 extra for members who wish to purchase second book, 10 for Advertisers and a number to be determined for new members. There was unanimous vote for this motion, to reduce the cost of the Annual for 2017.

Membership Card Distribution

One or two members have asked when the membership cards will be out. It was mailed last year but there is concern about the cost of that this year. The AGM meeting March 18th is another opportunity to distribute SYC Membership cards without mailing cost and encouraging members to come to the AGM as well. Will mail cards after that to members who have paid but unable to come to AGM meeting.

Rear Commodore (Laura Moore-Dempsey): Absent, no report

Vice Commodore (Steven Mohr):

Embroidery Creations (Nauti Gear) will not be at AGM (out of town) and are undecided about Opening Day (may also be away). Steven Mohr will check with them about opening day again as time draws nearer. They did mention they did not get any orders from attending Christmas party. However, the website is up and operational.

Membership Update: 131 have paid membership renewal as of today. Anticipate more member renewals soon from reminder calls- Anticipate approx. 150 total paid members. Paid members last year – 161. Goal for year is to replace losses, keeping membership numbers stable. Steve Mohr will provide new members target for AGM. Had 13 new members last year.

Review of honorary members: Dave and Debbie Morley to be removed. Remaining honorary members: Dick and Colleen Hardman. Alan Owen will send informational note to Judy Urich for Annual update.

There are still members who have not paid their dues for this year. At end of Feb written notification shall be given to all members who have not paid dues as per Article 4 Section 4 and 5 of the bylaws-

An announcement will be going out via email to all members to encourage them to update their contact and boat information for the 2017 Annual if it has changed. Having accurate information in the Annual will help members stay in touch with other members. Steve Mohr will be the point person for gathering the information. Members can just reply to his initial email with the updated information to be used in the Annual.

Fleet Captain (Paul Dumbleton absent, covered by Steve Mohr at meeting.)

The Cruise Schedule has hosts for all the cruises except the Commodore Cruise, Sept 1 – 4, Labor Day, in Friday Harbor. Canada Day cruise, July 1 – 3, Ganges, is still open and taking SYC reservations till March 28. After that the marina slips will be open to the general public. Cruise write ups for the Annual are being done by Paul and Debbie.

Communications Officer: (Randy Parten – absent. Report by Secretary):

The SYC Board welcomes Randy Parten to be our Communications Officer, to replace Chris Backus. Brian recruited him for the position. He will be working closely with the SYC Board and Committee chairs to optimize communications within the club. . His main tasks for the position is the Borderline emails and the SYC Annual, to keep everyone informed of all that is going on with the club, ie be the Communication Hub for the members of the club. Other duties will be assisting with the Annual ad activity, working with Public Relations, supporting the SYC Web site and club photography.

Publicity: Colleen Hardman has volunteered with Communication Committee, doing publicity and public relations for the club for many years. With the change in Communication Officer, it is an opportunity to look at the role, goals and tasks that this committee should do. Time at a Board meeting will be scheduled when requested to support Randi in his new role for the club.

Judge Advocate (Don Budnarchuk):

Don was tasked with looking at two possible By Law changes. The first on was a request to create a membership category which allows members to “suspend” their membership for a limited amount of time, 2 years. During this time they will be unable to participate in club activity, not fully defined. If after 2 years they do not pay their membership dues for the year, they are out of the club and must pay full initiation dues to rejoin. There was a discussion of the pro’s and con’s of this membership category. In the end, it was the opinion of the Board that this is not something the club would like to support, as SYC membership dues are already quite low relative to other yacht clubs in the area. The board can review exception cases on an individual basis if there are severe extenuating circumstances. A motion was made, seconded, with unanimous vote to not change the By Laws.

A second change request to the By Laws is to facilitate the nomination and voting for Board Officers in the fall. As it stands now, the By Laws designate the nomination and voting to occur late in the fall, with limited time to schedule meetings and vote for the new officers. The second part of the By Law change is to declare that if a full slate of officers is presented to the membership at a suitable club event, and **if** there are no new nominations ~~for~~ from the floor, a vote could be immediately held and there would be no need for an additional meeting/vote

Don will be working on this By Law change, to be filed at the end of February, and voted on at the AGM meeting, on March 18th. It should be reviewed at the next Board meeting in March 7th.

Port Captain (Olivier Boyle):

Facilities Update – Bulletin board in laundry room was request to be removed. It will ~~and~~ replaced by one near the ice machine just for the SYC. There is another-board in Marina Store... a “pin up” board for the Store and Yacht club.

Measurer (Victor Childs): absent, no report.

Past Commodore (Lynette Morris-Read):

Bullion Blazer Emblems – Available for approx. ~~to~~ \$25. Personalized for SYC. Talk to Lynette if you want one. Board may consider-purchasing some to use for Opening Day to high light the day and activity. Board to revisit purchasing the Emblems at the March meeting, plenty of time to order before Opening Day.

Education Committee members: Karen Szol , Geoff Stevenson, Don Douthwaite, Joe Rieg. Committee will be presenting 2016 plan at AGM. Burgee Book – to be offered at the AGM. Committee will be presenting additional books to club members at later cruises. Committee would also like to do something with the Boys and Girls Club and will be looking for opportunity.

Commodore (Brian Carpenter absent, Steve Mohr covering):

Raffle for 2017, propose Marine Parks Forever. – Bellwether weekend a possibility for the prize.- Motion and second with unanimous voting to support Raffle and Marine Parks Forever. Will review with Laura Dempsey- Moore for potential prizes and will need lead person for raffle tickets on cruises. Further board discussion when more details of fund raiser available.

Old Business: none

New Business: There was some discussion on the potential of club sponsoring significant cruises that are self-arranged by club members. Further discussion to be had at March meeting.

Review Bullion Emblems to purchase for Opening Day and other key events. Lynette Morris-Read will be point person for those who would like to purchase. She will send out a note to board on cost/emblem.

The Board discussed the need to assemble the AGM material and distribute it to the members. This will be addressed at our next Board meeting.

Adjournment

Meeting adjourned 8:15 pm. Next Board meeting will be March 7, at 6 pm in Semiahmoo Marina Meeting Room.

Attachments:



SYC December 2016
Income Statement.p



SYC Jan 2017
Income Statement.p



SYC December 2016
Balance Sheet.pdf



SYC Jan 2017
Balance Sheet.pdf

Respectfully submitted by,

Jean Marshall, Secretary